



This project is funded
by the European Union

Support the Moldovan Government in Identifying and Preparing Projects Linked to the Implementation of the Association Agreement.



This project is implemented by
DT GLOBAL and 4Assist

Summary of the results achieved

During January-June 2021, the PPF Project has continued implementing its planned activities with international experts' missions in Moldova despite the COVID pandemic.

In the reference period were achieved the following results:

The project has completed a detailed documentary review of the external assistance system and related processes and a functional analysis of the MoF External Assistance Directorate (EAD) responsible for the aid management and coordination function.

- A workshop to review the EAD organisation and operations was organised by the Project team. Building on the findings and recommendations from the EAD, a training needs assessment was developed and proposed to the EAD.

Intensive work has been done on the improvement and enhancement of the core IT systems for aid management, the Aid Management Platform (AMP). The AMP software was upgraded to the latest version including cleansing of the database. A draft questionnaire of AMP users was developed and presented to the EAD with a proposed approach for administering the survey/questionnaire to gather feedback on system and possible further improvements.

In the area of improving co-ordination mechanisms with development partners, the Project provided on-the-job advice to the EAD on:

- the survey of development partners regarding the functioning of Sectoral Councils and on survey results,
- the draft Roadmap for the UN Cooperation Framework 2023-2027.

In addition, guidance was provided to EAD on the structure and content of the 2020 Annual External Assistance Report.

During this period, the PPF Project has completed the review of public investment planning and has made recommendations for building a new process under which proposed capital projects are considered within the framework of a sound appraisal procedure. The Project continued to review the unfolding Medium-Term Budgetary Framework (MTBF) 2022-2024 process and analyse public investment project submissions from Public Institutions.

- Intensive customised trainings have been prepared and delivered on financial analysis and risk assessment and on costing techniques for public investment projects. Due to a high demand, the Project had to deliver two cycles of the training course on Costing of Public Investment Projects: one for officials from Public Institutions and another dedicated to the MoF teams.



This project is funded
by the European Union

**Support the Moldovan Government in
Identifying and Preparing Projects
Linked to the Implementation of the
Association Agreement.**



This project is implemented by
DT GLOBAL and 4Assist

The PPF Project also assisted the MoF in enhancing technical knowledge of available financial instruments and alternative sources of financing for capital projects. Special attention was paid on increasing awareness and knowledge of MoF personnel on the available options for financial instruments offered by development partners (the EU in particular) as well as what may be sourced from the Moldovan and international financial markets. In this sense, the Project established systematic interaction with the European Investment Bank (EIB) and the European Bank for Reconstruction & Development (EBRD) and developed a preliminary agenda for a workshop on the available options for financing investments in Moldova.

Another important achievement was the launch on the Moldovan financial market of the first-ever 7-year bond, with the support of the Project. The Project team assisted the MoF along the entire process, which is an essential element towards sustainable government financing as well as economic development.

The PPF team started a process of analysing actual private sector participation in the development of infrastructure investments in Moldova, which has been a priority area identified by the IMF. A workshop dedicated to highlighting the importance of private sector participation in infrastructure development will be designed and conducted in the next coming year.

Also the Project team provided support to the EAD in the area of tax exemptions for external assistance projects in Moldova.